

NNMC - Up\$tart Fiscal Considerations February 2020

NORTHERN New Mexico College



Short Term (2020-2021)

- ~ 700 Pell Eligible Students
- ~ \$2,100,000 estimated student gain
- ~ 210 Avg Annual Retention Loss
- ~ Our tuition rate is \$5,000 per year
- So... if we retain 20 students out of those 210 we will cover our cost



Mid Term (2021-2025)

- **Based on sales to Institutions at \$5/Pell Eligible Student**
- **~ \$13,000,000 profit**
- **~ \$4.3M to NNMC**
- **Continued Annual Revenue Stream**





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